

### COMPANY PROFILE

Oppenheimer & Co. Inc. (Oppenheimer), a principal subsidiary of Oppenheimer Holdings Inc., provides a full range of wealth management, securities brokerage, capital markets and investment banking services to high-net-worth individuals, families, corporate executives, businesses and institutions. The firm creates integrated financial solutions tailored to each client's goals. During its over 130 years of operation, it has emphasized customer service, integrity and intellectual objectivity.

Oppenheimer is committed to helping its clients meet their financial needs by providing independent financial advice, a comprehensive suite of product solutions and responsive client service. **Oppenheimer's goal is for its clients to understand their financial position, have confidence in their investment decisions and feel optimistic about their future.**

More than 1,400 Oppenheimer Financial Advisors, with extensive experience in the industry, help clients grow, manage and preserve their financial assets. With offices located throughout the United States, Oppenheimer has a unique combination of local presence and international resources that enables its Financial Advisors to provide attentive, personalized service and tailored solutions to each client.

Oppenheimer Financial Advisors draw upon the expertise of product specialists in investments, planning, retirement, insurance and executive services to develop and execute an investment strategy suited to follow each client's unique objectives. Clients have access to a broad array of traditional and specialized products and services to help meet their financial needs. **Clients may benefit from Oppenheimer's balanced research, investment banking capabilities and order execution capabilities in all major markets.**

### A PROUD HISTORY

With roots tracing back more than a century, Oppenheimer and its predecessor companies have been pioneers in the financial services industry and are known for their innovative work, particularly in relation to asset management and equity research.

In January 2003, Fahnstock & Co. Inc. acquired Oppenheimer & Co. and, in September of the same year, adopted the name Oppenheimer for the combined company. Oppenheimer is a leading investment bank and full-service investment firm serving high-net-worth investors, individuals, families, businesses and institutions with a full suite of integrated asset management, capital markets and private client services.

Fahnstock was founded in 1881 in New York City as a privately owned full-service securities brokerage firm. It successfully weathered the Great Depression and grew steadily over the years, expanding significantly through acquisitions. Oppenheimer & Co. was founded in 1950 when a partnership was created to act as a broker-dealer and to manage related financial services. In 2008, Oppenheimer Holdings Inc. announced the acquisition of a major part of CIBC World Markets' U.S. capital markets businesses.

**Today, Oppenheimer occupies a unique position among competitors, thanks to the dedication, expertise and creativity of its people.** The firm has been a groundbreaker in securities research and asset management. Oppenheimer professionals have earned the Firm an excellent reputation among investors by being responsive to client needs, by operating with the highest standards of objectivity and integrity and by providing financial services that put client interests first.



Oppenheimer Holdings, Inc. is a leading integrated financial services company whose Class A non-voting shares trade under the ticker symbol "OPY" on the New York Stock Exchange. Its subsidiaries include Oppenheimer Asset Management Inc., Oppenheimer Trust Company of Delaware and Oppenheimer & Co. Inc., which offer a full range of financial products and services from more than 90 offices in the United States and a number of foreign jurisdictions.

## OUR CAPABILITIES

### Wealth Management Services

- Financial Planning<sup>1</sup>
- Retirement Services
- Trust Services<sup>2</sup>
  - Estate and Succession Strategies
- Cash Management<sup>3</sup>
- Investment Consulting Services for Institutions and Individuals<sup>4</sup>
  - Customized Portfolio Analysis
  - Investment Policy Statement
  - Asset Allocation
  - Investment Manager Selection
  - Portfolio Construction
  - Consolidated Reporting
  - Manager Research and Due Diligence — for Traditional and Alternative Investments

### Investment Products and Services

- Equity Research
- Equity and Fixed Income Securities
- Exchange Traded Funds
- Options
- Mutual Funds
- Alternative Investments: Including Hedge Funds, Fund of Funds and Private Equity<sup>5</sup>
- Advisory Portfolios: Including Separate Accounts, Mutual Funds and ETFs<sup>4</sup>
- Sales of Restricted and Control Stock Strategies
- Hedging and Monetization Strategies
- Insurance and Annuities
- Retirement Plan Services
- Employee Stock Option Plans
- Employee Stock Purchase Plans
- Buybacks
- Deferred Compensation Plans
- Rule 10b5-1 Trading Plans
- Cash Management<sup>3</sup>

### Integrated Capital Markets Capabilities

- Specialized Research Coverage
- Full-Service Trading/Execution Services
- Active Market Maker Emphasizing Small- and Mid-Cap Companies

### Client-Focused Investment Banking<sup>6</sup>

- Focus on Strategic Advisory Services and Access to Capital Markets for Emerging Growth and Mid-Sized Businesses
- Long-Term Client Relationships
- Restructuring Advice
- Diverse Industry Expertise
  - Consumer & Business Services
  - Energy & Transportation
  - Financial Institutions
  - Financial Sponsors
  - Healthcare
  - Industrial Growth & Services
  - Media & Entertainment
  - Technology & Telecommunications

<sup>1</sup> If you select one or more of the advisory services (i.e.: Planning Services) offered by Oppenheimer & Co. Inc. or its affiliate Oppenheimer Asset Management Inc., we will be acting in an advisory capacity. If you ask us to effect securities transactions for you, we will be acting as a broker-dealer. Please see the Oppenheimer & Co. Inc. website, [www.opco.com](http://www.opco.com) or call the branch manager of the office that services your account, for further information regarding the differences between brokerage and advisory products and services.

<sup>2</sup> Trust services are provided by Oppenheimer Trust Company of Delaware.

<sup>3</sup> Available for Institutional Investors Only.

<sup>4</sup> Consulting services provided by the Consulting Group at Oppenheimer Asset Management Inc. (OAM).

<sup>5</sup> Alternative investments, such as Hedge Equity & Fund of Funds, are made available only to qualified investors and involve varying degrees of risk.

<sup>6</sup> Investment banking services are provided by the Investment Banking Department of Oppenheimer & Co. Inc.