

## Social Security Benefits Eligibility

If you are nearing retirement age, you should be aware of what your Social Security benefits might be and when you are eligible to receive them.

The earliest a person can start receiving Social Security retirement benefits is age 62. Full retirement age (FRA) had been 65 for many years; however, beginning with people born in 1938 or later, that age gradually increases until it reaches 67 for people born after 1959. It is important to note that if you elect to receive benefits prior to reaching your FRA, you will receive a reduced benefit.

**Age you will reach FRA**

Year of Birth	Age You'll Be
1937 or earlier	65
1938	65 and 2 months
1939	65 and 4 months
1940	65 and 6 months
1941	65 and 8 months
1942	65 and 10 months
1943-1954	66
1955	66 and 2 months
1956	66 and 4 months
1957	66 and 6 months
1958	66 and 8 months
1959	66 and 10 months
1960 and after	67

Source: [www.socialsecurity.gov](http://www.socialsecurity.gov)

*Note: If you were born on January 1st of any year you should refer to the previous year.*

*For more information, contact your Oppenheimer Financial Advisor today!*