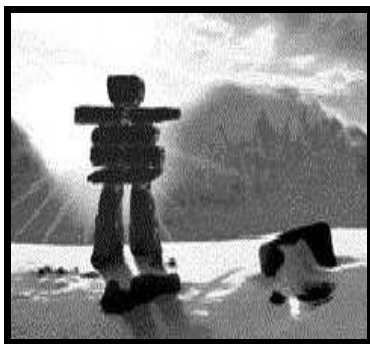


TD Wealth



The Inukshuk

The newsletter on Stress-Free Investing

"All there is to investing is picking good stocks at good times and staying with them as long as they remain good companies."

Warren Buffett



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Lazy, hazy days of summer – or not!

Lazy, hazy days of summer it certainly has not been! This summer has seen significant news from issues resurfacing in Greece to China devaluing its currency. What we can say is the market can handle good news, it can handle bad news, but it cannot handle uncertainty. Right now we are in an environment of uncertainty. Most recently the US increased that 'uncertainty' by doing nothing with its interest rates. So what are we dealing with? Earlier this summer the issues around Greece and its ability to stay in the European Union or allow it to default resurfaced. The solution was to keep them in the European Union and extend them a life line. This has been pushed under the surface (for now). We have slow economic growth out of Canada and slowing growth out of China. This slow growth will continue to affect Canada's commodities market as many commodities producers especially the miners were relying on significant demand from China. China recently devalued its currency but it was the communication (or lack of) that caused a shock wave in the markets. We are still seeing a relatively strong U.S. economy which is bit of silver lining to all of the negative news out there.

What can we expect going forward into fall? Expect volatility to continue, continued low commodities pricing, low interest rates and a weak loonie. We reiterate that investors should focus on their long-term investment plan rather than the short-term market movements.

Walking in my shoes

I hope everyone had a great summer! It was sure busy around our house! We filled our summer with several road trips, visitors from Switzerland and we enjoyed the beautiful BC weather. Soaking it up with lots of boating, camping and outdoor activities. As a final kick off to summer my husband did the ride to conquer cancer! I wish everyone all the best during this fall season.

For those that missed the announcement I would like to introduce everyone to my assistant Nancy Wong. Many of you may remember Nancy from several years ago as she has decided to rejoin me and I am absolutely delighted! Nancy has completed her Financial Management designation and has many years of experience in the industry. In her spare time Nancy likes to learn about the culinary arts and the world of wine tasting. She likes hiking, mountain biking and loves to travel.

On a final note, since the majority of my business is built through referrals, I would welcome the opportunity to help your friends, colleagues and family who may benefit from the type of services I provide. I would also like to extend my thanks to all of those who recently provided me with referrals. Feel free to pass on my website information to those you feel may be interested.



