TD Wealth

The Inukshuk

The newsletter on Stress-Free Investing

"All there is to investing is picking good stocks at good times and staying with them as long as they remain good companies."
Warren Buffett

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Lazy, hazy days of summer – or not!

Lazy, hazy days of summer it certainly has not been! This summer has seen significant news from issues resurfacing in Greece to China devaluing its currency. What we can say is the market can handle good news, it can handle bad news, but it cannot handle uncertainty. Right now we are in an environment of uncertainty. Most recently the US increased that 'uncertainty' by doing nothing with its interest rates. So what are we dealing with? Earlier this summer the issues around Greece and its ability to stay in the European Union or allow it to default resurfaced. The solution was to keep them in the European Union and extend them a life line. This has been pushed under the surface (for now). We have slow economic growth out of Canada and slowing growth out of China. This slow growth will continue to affect Canada's commodities market as many commodities producers especially the miners were relying on significant demand from China. China recently devalued its currency but it was the communication (or lack of) that caused a shock wave in the markets. We are still seeing a relatively strong U.S. economy which is bit of silver lining to all of the negative news out there.

What can we expect going forward into fall? Expect volatility to continue, continued low commodities pricing, low interest rates and a weak loonie. We reiterate that investors should focus on their long-term investment plan rather than the short-term market movements.

Walking in my shoes

I hope everyone had a great summer! It was sure busy around our house! We filled our summer with several road trips, visitors from Switzerland and we enjoyed the beautiful BC weather. Soaking it up with lots of boating, camping and outdoor activities. As a final kick off to summer my husband did the ride to conquer cancer! I wish everyone all the best during this fall season.

For those that missed the announcement I would like to introduce everyone to my assistant Nancy Wong. Many of you may remember Nancy from several years ago as she has decided to rejoin me and I am absolutely delighted! Nancy has completed her Financial Management designation and has many years of experience in the industry. In her spare time Nancy likes to learn about the culinary arts and the world of wine tasting. She likes hiking, mountain biking and loves to travel.

On a final note, since the majority of my business is built through referrals, I would welcome the opportunity to help your friends, colleagues and family who may benefit from the type of services I provide. I would also like to extend my thanks to all of those who recently provided me with referrals. Feel free to pass on my website information to those you feel may be interested.

Keeping an eye on value

Ishares S&P/TSX 60 Index units (XIU)

What are they? This index unit offer diversified exposure to 60 large-cap Canadian stocks. It covers approximately 73% of the Toronto Stock Exchange (TSX) listed equity market capitalization. It is the largest Canadian ETF in terms of assets under management and also one of the most liquid.

Company Overview

Ishares S & P/TSX 60 Index Symbol: XIU-T (C901509072)

Ishares S & P/TSX 60 Index ETF -TOR - XIU-T

Exchange: XTSE CUSIP: 46428D108 S&P GICS:
Sector: SEDOL: 2501222
Industry: Company Status: Active

Business Description

No Description Available

Key Financials

	n/a	n/a	n/a
Sales	n/a	n/a	n/a
Operating Income	n/a	n/a	n/a
Net Income	n/a	n/a	n/a
Total Assets	n/a	n/a	n/a
Total Liabilities	n/a	n/a	n/a
EBITDA	n/a	n/a	n/a

Source: - Millions

Key Fundamentals

Forward P/E*	n/a	Dividend Yld	n/a
Price to Book	n/a	1Yr Tot Return(%)**	-7.18
Price To CF	n/a	Beta**	1.04
1Yr Sales Growth	n/a	1Yr EPS Growth	n/a
Mkt Cap Consol**	10,610	Ent Value**	11,114

Source: .*,**Datastream

Price Chart

Ishares S & P/TSX 60 Index ETF -TOR (3/16/2015-9/...

102.0%
97.0%
92.0%
87.0%
Apr May Jun Jul Aug Sep
XIU-T TSE300
CAD Source: Datastream

Analyst Rating

No data available on selected company

Source: First Call

Estimate Revisions

No data available on selected company

Source: Thompson One

Passing on your wealth and points to consider

Studies have shown that approximately half of adult Canadians have a valid Will in place. Many find their "finality" a difficult thing to think about. That being said, having a Will and establishing a plan for how you distribute your assets, what sort of legacy you would like to leave, and planning how your dependents will be looked after is one of the most important things you could do for those that you care about. By having a Will you will know that your final wishes will be carried out and that your loved ones will be taken care of after you are gone.

Some things to think about while you are considering how to distribute your estate are:

1. What do you have – put together a list of all of your assets so you know what you are dealing with
2. Who or what do you want to support when you are gone? Consider things like: providing for loved ones, who will look after your dependent children and will they have the ability to look after them or giving back to the community or a charity you have strong ties to.
3. Who or what organization will be your executor? When thinking about this it is important to think about the types of duties an executor has to do and if they have time to do it.

At the end of the day by putting together your Will now you will hopefully be reducing the financial burden on your loved ones and mitigating unnecessary delays in settling your estate. You will also, in most cases, be able to reduce the tension within the family that would otherwise result without a Will in place.

We do have some workbooks available online or in hard copy. We are also available to answer your questions so please don't hesitate to give us a call.

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