

Extra Costs of Snowbirding

Thinking of flying south for the winter? While spending the cold months basking in the warmth of the southern U.S. may sound sunny, here are some extra costs that should be factored into your plan:

\$1,360

Average cost per couple for a golf and tennis club membership per month.
(Source: Golf Digest)

\$478

Cost of a health and travel insurance policy for a healthy person, 65-years old, who needs 90 days of coverage.
(Source: TD Insurance)

\$491

Average cost per couple to hire a lawyer to create wills and powers of attorney executed in the state you will be travelling to.
(Source: Legalzoom.com)

"When purchasing a travel policy, make sure you answer the medical questionnaire accurately. If you don't, you run the risk of any claim being denied."

ANNA KAVANAGH,
VP, LIFE & HEALTH PRODUCTS,
TD INSURANCE

66%

Higher Grocery bill in Hawaii vs. California or Florida.
(Source: USA Today)

"You should have executed powers of attorney that will be recognized where you are. Or, have documents prepared and executed that will comply with that jurisdiction. A power of attorney done in Canada may not always be recognized as legally binding in other places."

DOMENIC TAGLIOLA,
WILL AND ESTATE PLANNER,
TD WEALTH

"If a Canadian, U.S. non-resident rents out their U.S. vacation property for 15 days or more per year, then they may have to file a U.S. income tax return to report the rental activity."

TARSEM BASRAON,
HIGH NET WORTH PLANNER,
TD WEALTH



\$141

Cost of gas to drive from Toronto to Miami one-way.
(Source: costtodrive.com)

*Costs in CAD, figures accessed October 26, 2016

