TD Wealth

Retirement Blind Spot: Will I outlive my retirement savings?

Sample scenario

Jane widowed at the age of 50

Salary $120,000

Total Net Worth $1.4 M

Overview

We first met Jane about 4 years prior to her husband passing unexpectedly. At that time, they had a combined household income of $240,000 and a total net worth of about $800,000. With this change in Janes life, she was very concerned as to whether or not she will 'be ok'. Household income is now $120,000 and her net worth is now $1.4 M. We went to work.

Hickey & Svalina
Family Wealth Management

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Sample scenario of an existing relationship

Step 1

Met with Jane to assist with all administration associated with this change. Used this opportunity to re-discover what the new challenges are and what was now important to Jane as an individual moving forward in her life.

Step 2

Working closely with Jane, we developed a complete financial blueprint of her new situation.

We assessed her current needs and discussed her future retirement goals.

Step 3

We created a draft comprehensive wealth plan that clearly articulated whether or not Jane could meet her retirement goals.

We also tested this result against other best and worst case scenarios.

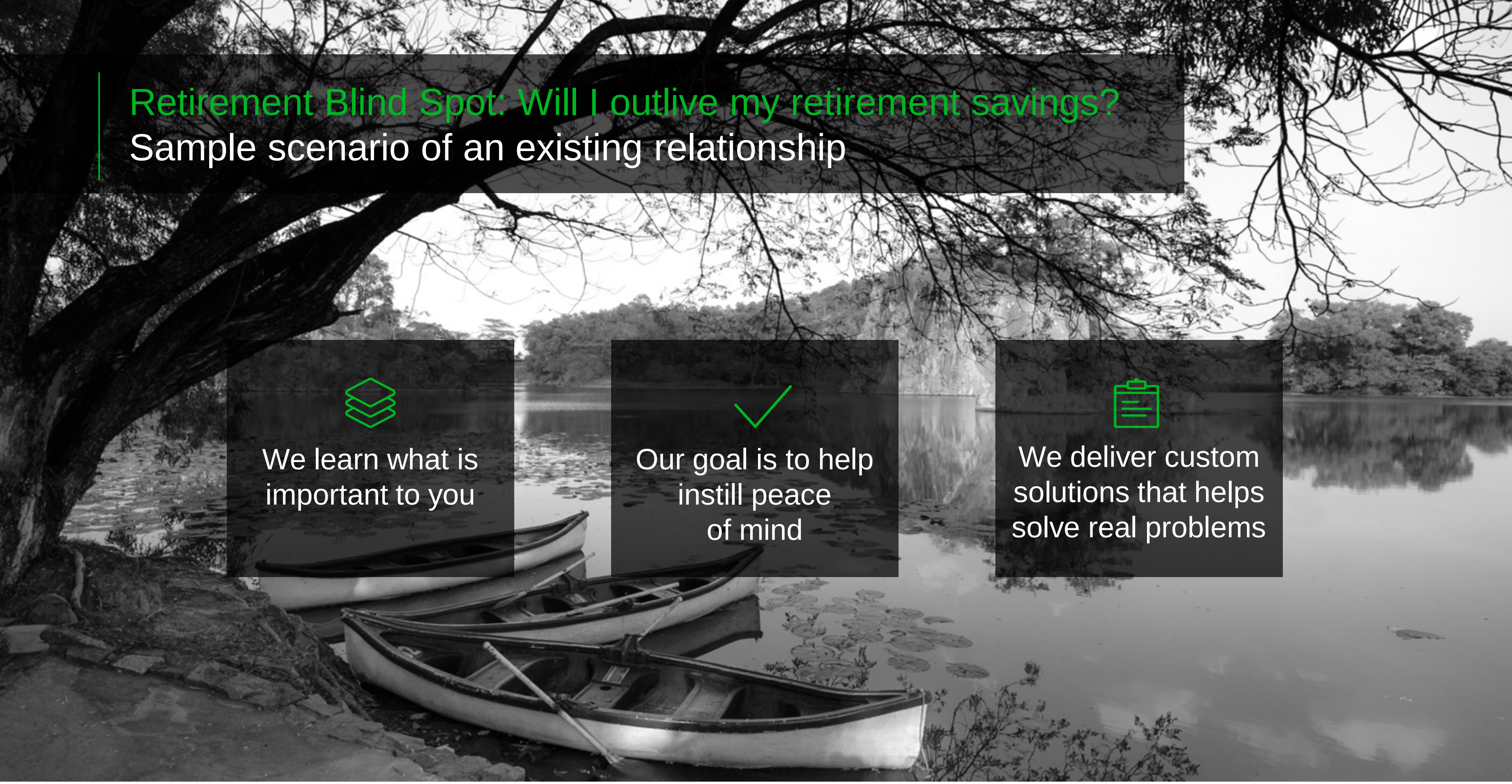
Step 4

We finalize this wealth plan with Jane which helped support her retirement goals.

In addition, we began the process of helping Jane develop her new Will by involving our Tax and Estate Advisory Group.

Our Approach

Our dedicated professional process helps us Discover, and clearly Understand what Truly Matters most to our clients and Delivers custom solutions to help solve real problems with the goal of meeting or surpassing client expectations. By using our comprehensive planning experience, we were able to help Jane realize that she should be able to achieve her desired retirement goals. By implementing changes to her savings strategies and tax related adjustments to her current asset mix, we were able to show Jane several options in addition to her stated retirement income goal should she choose to alter her retirement spending. In addition, we analyzed the estate tax liability that Jane would have at various dates in the future and suggested ways to reduce this impact on her estate using tax effective strategies available to Jane today.



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Sample scenario of an existing relationship

We learn what is important to you

Our goal is to help instill peace of mind

We deliver custom solutions that helps solve real problems

Benefits of working with us

Our Team's Combined Advisory and Administrative Skills and Experience, are dedicated to helping Family's solve real problems in a constantly changing, complex world. Our dedicated professional process helps us Discover, and clearly Understand what Truly Matters most to our clients and Delivers custom solutions to help solve real problems with the goal of meeting or surpassing client expectations. Our Discovery, Advisory and Execution Client Process is consistent across Advisors and Support Staff within our team. What we say and what we do and how we execute is all standardized and being continually refined.

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Disclosures

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