

The Gawne Group TD Wealth Private Investment Advice 209 Dundas St E, 5th Floor Whitby, ON L1N 7H8 Tel: 905-665-8021 *thegawnegroup.com*



The Month Gawne By

What Happened?

Markets continued to be influenced by concerns over international trade and interest rates in May. The Bank of Canada maintained the overnight interest rate at 1.25%, though indicated that higher rates may be needed to keep inflation near its target of 2%. President Trump cancelled the summit with North Korea before uncancelling it (provided North Korea's hotel bill will be paid for). He also announced that the European Union, Canada, and Mexico would <u>soon be subject to tariffs</u>, with the affected countries announcing retaliatory measures.

Warren Buffet disclosed Berkshire Hathaway owns <u>almost 5% of Apple</u> and Netflix <u>surpassed Disney</u> as the most valuable media company.

Market Volatility in perspective

Stocks, bonds, and gold decline at the same time

China's trillion dollar plan to dominate world trade

Markets (as of May 31st, 2018)

Stocks	Benchmark	Мау	YTD
Canada	S&P TSX Composite	2.91 %	-0.91%
United States	<u>S&P 500</u>	2.16%	1.18%
International	MSCI EAFE	-2.81%	-3.15%
Emerging Markets	<u>MSCI Emerging</u> <u>Markets</u>	-3.75%	-3.26%
World	MSCI ACWI	-0.18%	-0.83%
Bonds	Benchmark	Мау	YTD
Canada	FTSE TMX Canada Universe Bond	0.80%	-0.04%
United States	<u>Bloomberg Barclays</u> <u>US Aggregate</u>	0.68%	-1.37%
World	Bloomberg Barclays Global Aggregate	-0.76%	-1.02%

May 2018

Currency	Мау	YTD
CAD / USD (Source: ThomsonOne)	1.56%	3.17%

Articles of Interest

Ikea Furniture and the Limits of Artificial Intelligence

Amazon's Alexa recorded a private conversation and sent it to someone in the user's contact list

World of Warcraft currency worth 7 times more than Argentina's

What Keeps Bill Gates Up at Night

An interactive simulation of what earth has looked like through the ages

What can be made from one barrel of oil?

Music

How a \$300,000 speaker is made

Hockey

The Stanley Cup playoffs this year have been as entertaining as any that I can remember. After Toronto was eliminated I expected to lose complete interest, but have found myself watching every game I can. Watching the finals I find myself cheering for both Washington and Las Vegas. Aside from the entire team of Las Vegas, Evgeny Kuznetsov has really impressed me. He has taken some flak in the past regarding his <u>bird</u> <u>celebration</u>, but I'm sure his teammates don't mind it.

Video

A Garbage Story

Food

Homemade Ketchup

Garbage Chicken

The world's most expensive cheese



TD Wealth

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