



The Month Gawne By

November 2019

What Happened?

[Phase 1 of a trade deal](#) between the US and China is close to being finalized.

The 3 major US stock indices all [closed at record highs](#) in the final week of November.

Federal Reserve [unlikely to move rates](#) again this year.

Softbank reports [first quarterly loss](#) in 14 years.

Warren Buffet and Berkshire Hathaway are now holding a record [\\$128 billion worth of cash](#).

A Reuters poll of economists found a slim majority expect the Bank of Canada to [keep the key interest rate at 1.75%](#) to the end of 2020, while 4 of the top 5 major Canadian banks expect at least 1 interest rate cut.

The latest opinion poll for the British election on December 12th shows [Boris Johnson's lead narrowing](#).

[Christine Lagarde](#) delivered her first policy speech as President of the European Central Bank.

Environment, Social, and Governance (ESG) funds which focus on [socially responsible investing](#) have capitalized on consumer trends of being green. However, 8 of the 10 biggest sustainable funds in the US are invested in oil and gas companies.

How CFA applicants from China keep beating [finance's hardest exam](#).

Markets (as of November 29th, 2019)

Stocks	Benchmark	November	YTD
Canada	S&P TSX Composite	3.38%	18.97%
United States	S&P 500	3.40%	25.30%
International	MSCI EAFE	0.97%	14.80%
Emerging Markets	MSCI Emerging Markets	-0.19%	7.69%
World	MSCI ACWI	2.30%	19.98%

Bonds	Benchmark	November	YTD
Canada	FTSE TMX Canada Universe Bond	0.52%	8.16%
United States	Bloomberg Barclays US Aggregate	-0.05%	8.79%
World	Bloomberg Barclays Global Aggregate	-0.76%	6.22%

Currency	November	YTD
CAD / USD (Source: ThomsonOne)	0.76%	-2.21%

Of Interest

How Costco gained a [cult following](#).

[The size of space](#), it's big.

Saturn's moon, Titan, is [like no other celestial body in our solar system](#) (aside from earth).

Neural network discovers [earth orbits the sun](#).

The [first alien](#).



[Little Ice Age Lessons](#) on Climate Change.

Top 10 [emerging technologies](#) of 2019.

It's [hard work](#) being happy.

[How America ends](#).

[Inflation inequality](#).

[What happens](#) if the internet goes down?

The [intelligence](#) of trees.

What the [Great Pyramid looked like](#) in 2560 BCE.

The positive impact on society of a [drop in drunk driving after Uber begins operating](#) in a city might be offset by an increase in binge drinking.

Microsoft Japan tested a [four-day work week](#) and found productivity increased 50%. While the CFA Institute Research Foundation has found that [US labor productivity has stagnated since 2005](#). Feel free to share these links with your boss.

Books

["Atomic Habits: An Easy & Proven Way to Build Good Habits & Break Bad Ones"](#) James Clear

I hope I can look back one day and credit this book for achieving something great. So many useful insights on how to trick your brain into doing what you want.

Related: [How to Make Any Habit Stick: A Complete Guide](#).

Video

There will be a [Joker sequel](#).

From Rob & Martha's Kitchen

[Boiled Chicken Wings](#)? Who would have thought? We stumbled across this recipe and it is dynamite!! By boiling the wings first after brining overnight, all that's left to do is batter and fry to your desired crispiness not having to worry about the chicken being cooked!! Toss them in

whatever sauce you choose or leave them plain and dip them, either way, yum!!

Being that's it's Christmas and the season for hosting, ever served your guests PB&Js? No, not Peanut Butter and Jelly sandwiches but Pear, Brie and Jambon (ham.) Throw slices of the 3 onto a nice croissant with a grainy Dijon mustard and you've just made a terrific handheld appetizer in 5 minutes!! Bon Appetit



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