

Guiding you toward your goals

Business Succession Dilemma* – Fair Distribution of Assets



59
Years Old

Business
Owners
Blended Family

\$7 Million Net
Worth

VISION

Defining Your Vision

- Wanted to leave a legacy to beneficiaries without concern due to family dynamics
- Possible sale of business so tax issues a concern
- No time to manage money nor did not want to be involved in day to day management of investments

STRATEGY

Creating The Strategy

- Create an Estate Strategy to pass along Estate to children in the most tax efficient manner
- Have Corporate Shareholder Agreement reviewed to highlight any areas of concern
- Introduce discretionary portfolio management

IMPLEMENTATION

Implementing The Plan

- Estate Plan implemented by facilitating updating of Wills, Power of Attorney and Representation Agreements
- Created Joint Partner Trust to reduce probate costs in future and ensure seamless transfer of assets to beneficiaries
- Implemented strategy using Insurance to maximize Estate through use of Corporate Estate Bond
- Enlisted Tax Advisors to reorganize structure of company pending sale to reduce tax liability
- Set up discretionary portfolio accounts to remove day to day investment decision making



Disclosures

The information contained herein has been provided by the VSI Wealth Management Group and is for information purposes only. The information has been drawn from sources believed to be reliable. Graphs and charts are used for illustrative purposes only and do not reflect future values or future performance of any investment. The information does not provide financial, legal, tax or investment advice. Particular investment, tax, or trading strategies should be evaluated relative to each individual's objectives and risk tolerance.

Certain statements in this document may contain forward-looking statements ("FLS") that are predictive in nature and may include words such as "expects", "anticipates", "intends", "believes", "estimates" and similar forward- looking expressions or negative versions thereof. FLS are based on current expectations and projections about future general economic, political and relevant market factors, such as interest and foreign exchange rates, equity and capital markets, the general business environment, assuming no changes to tax or other laws or government regulation or catastrophic events. Expectations and projections about future events are inherently subject to risks and uncertainties, which may be unforeseeable. Such expectations and projections may be incorrect in the future. FLS are not guarantees of future performance. Actual events could differ materially from those expressed or implied in any FLS. A number of important factors including those factors set out above can contribute to these digressions. You should avoid placing any reliance on FLS.

All insurance products and services are offered by life licensed advisors of TD Waterhouse Insurance Services Inc., a member of TD Bank Group.

VSI Wealth Management Group is part of TD Wealth Private Investment Advice, a division of TD Waterhouse Canada Inc. which is a subsidiary of the Toronto Dominion Bank

TD Wealth Private Investment Advice is a division of TD Waterhouse Canada Inc., a subsidiary of The Toronto-Dominion Bank. ©

The TD logo and other trade-marks are the property of The Toronto-Dominion Bank.