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Carte
WEALTH MANAGEMENT INC.

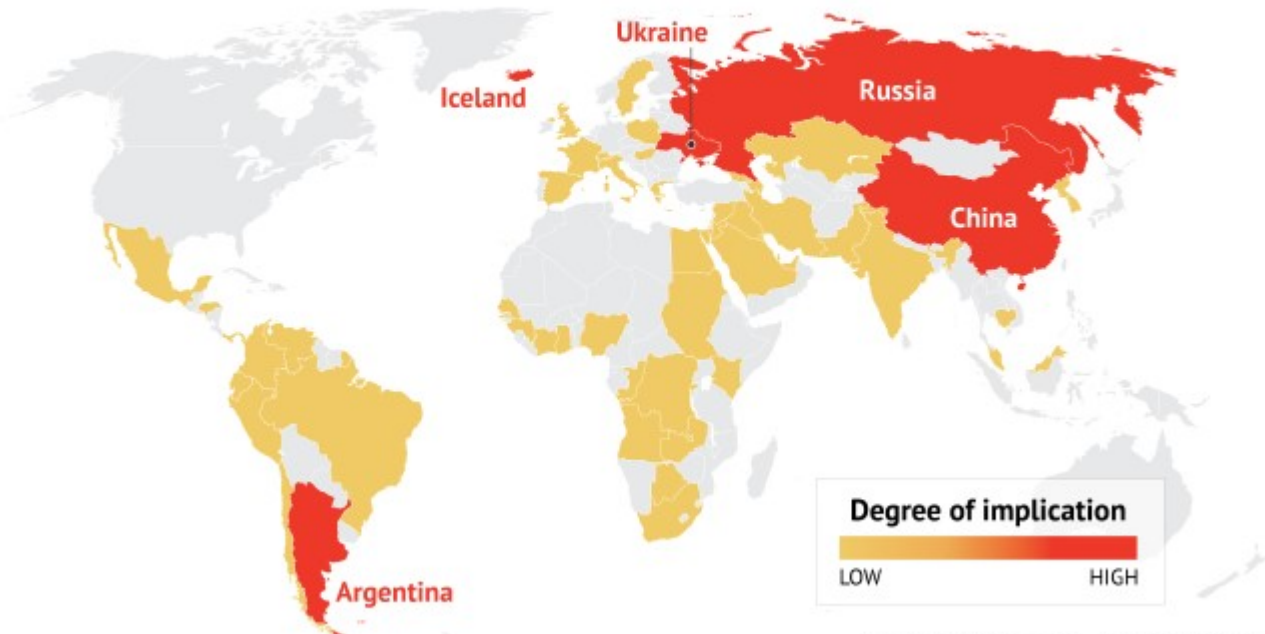
KLEINBURG PRIVATE WEALTH

NEWSLETTER



The Reach of the Panama Papers

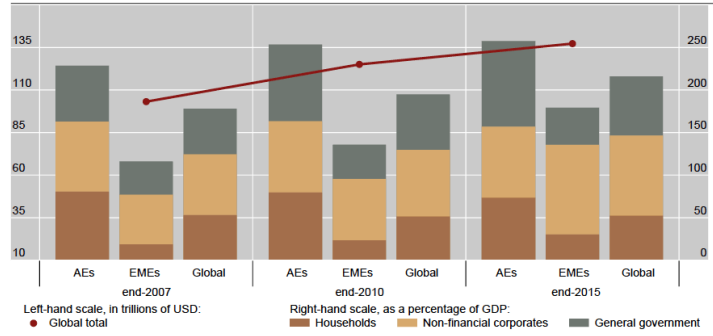
Some countries have been hit harder than others.



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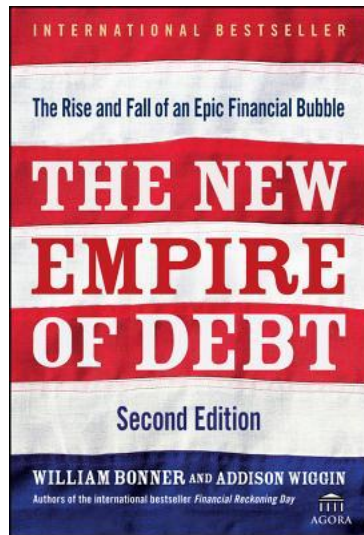


Debt continues to rise



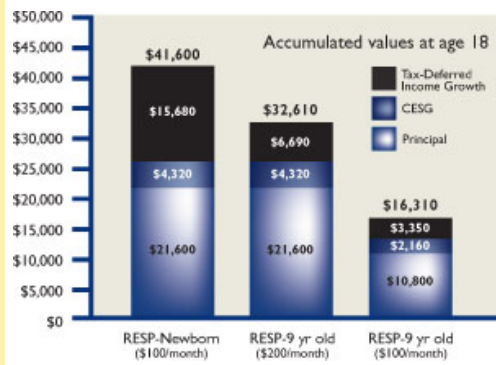
The global sample of countries comprises: Argentina, Australia, Brazil, Canada, China, the Czech Republic, Denmark, Germany, France, Greece, Hong Kong SAR, Hungary, India, Indonesia, Ireland, Italy, Japan, Korea, Malaysia, Mexico, the Netherlands, Norway, Poland, Portugal, Russia, Saudi Arabia, Singapore, Spain, South Africa, Turkey, the United Kingdom and the United States. AEs = advanced economies; EMEs = emerging market economies.

Sources: IMF; OECD; national data; BIS total credit statistics.





VIDEO LINK





VIDEO LINK



Check this out! →



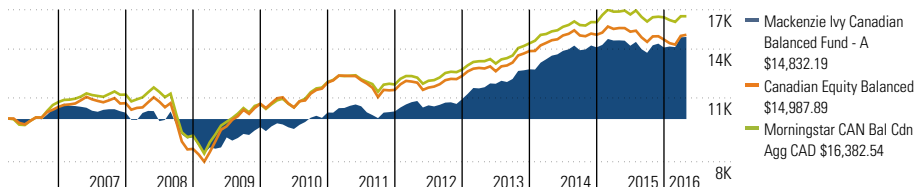
VIDEO LINK

Mackenzie Ivy Canadian Balanced Fund - A MFC082

Morningstar Analyst Rating

NAV \$	NAV Day Change %	Yield TTM %	Total Assets \$	Status	Min. Inv.	Load	MER	Morningstar Rating™	Category	Investment Style
25.34	↑0.17 0.65	0.51	901	Open	\$500	Multiple	2.19%	★★★★★	Canadian Equity Balanced	Large Blend

Growth of 10,000 04-13-2006 - 04-13-2016



Performance 04-13-2016

	YTD	1 Mo	1 Yr	3Yr Ann	5Yr Ann	10Yr Ann
Growth of 10,000 Fund	10,521	10,135	9,957	12,869	14,078	14,757
+/- Morningstar CAN Bal Cdn Agg CAD	5.21	1.35	-0.43	8.77	7.08	3.97
+/- Morningstar CAN Bal Cdn Agg CAD	4.69	-1.37	1.75	1.31	1.16	-1.07
+/- Category	2.89	0.18	4.09	2.94	2.93	0.18
% Rank in Cat	12	40	10	7	7	43
# of Funds in Cat	430	433	406	304	218	83

* Currency is displayed in CAD

Top Holdings 01-31-2016

	Weight %	Last Price	Day Chg %	52 Week Range
⊕ Brookfield Asset Management Inc Class A	3.79	42.65 CAD	0.24 ↑	37.70 - 48.53
⊕ Loblaw Companies Ltd	3.71	69.26 CAD	0.16 ↑	60.71 - 74.59
⊕ Great-West Lifeco Inc	3.37	35.38 CAD	0.71 ↑	30.42 - 37.70
⊕ Canadian Natural Resources Ltd	2.93	37.53 CAD	0.08 ↑	21.27 - 42.46
⊕ The Toronto-Dominion Bank	2.90	55.23 CAD	0.47 ↑	47.75 - 56.48

% Assets in Top 5 Holdings: 16.69

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Top Sectors 01-31-2016

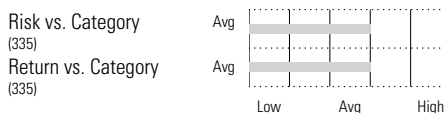
	Fund	3 Yr High	3 Yr Low	Cat Avg
Financial Services	24.56	24.56	16.78	26.75
Consumer Defensive	19.83	24.08	19.47	11.71
Energy	19.40	20.76	13.88	11.24
Industrials	14.28	15.38	12.91	11.10
Consumer Cyclical	6.60	10.09	6.60	6.68

	Fund	BMark	Cat Avg
Corporate	49.63	0.00	47.33
Government	40.96	0.00	37.03
Cash & Equivalents	7.19	100.00	14.94
Securitized	2.22	0.00	0.14
Municipal	0.00	0.00	0.44

Dividend and Capital Gains Distributions

Distribution Date	Distribution NAV	Long-Term Capital Gain	Short-Term Capital Gain	Return of Capital	Dividend Income	Distribution Total
12-24-2015	24.36	1.4500	0.0000	0.0000	0.0100	1.4600
12-24-2014	25.78	1.0100	0.0000	0.0000	0.0100	1.0200
12-20-2013	23.74	0.7100	0.0000	0.0000	0.0100	0.7200
12-21-2012	21.57	0.0000	0.0000	0.0000	0.0000	0.0000
12-23-2011	20.27	0.0000	0.0000	0.0000	0.1200	0.1200

Morningstar Risk Measures



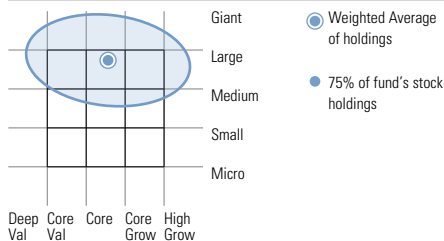
Pillars

Process	—	—
Performance	—	—
People	—	—
Parent	—	—
Price	—	—
Rating	—	—

Investment Strategy

The Fund seeks capital growth and current income by investing primarily in a combination of Canadian equities and fixed-income securities. The Fund's asset mix will generally range between 60–90% equities and 10–40% fixed-income securities, including cash and cash equivalents. It may hold up to 40% of its assets in foreign investments.

Style Map



Asset Allocation 01-31-2016

	% Net	% Short	% Long
Cash	1.78	0.09	1.87
Canadian Equity	52.38	0.00	52.38
U.S. Equity	13.45	0.00	13.45
International Equity	6.17	0.00	6.17
Fixed Income	25.09	0.00	25.09
Other	1.12	0.00	1.12

Mackenzie Ivy Canadian Balanced Fund - A MFC082

Morningstar Analyst Rating

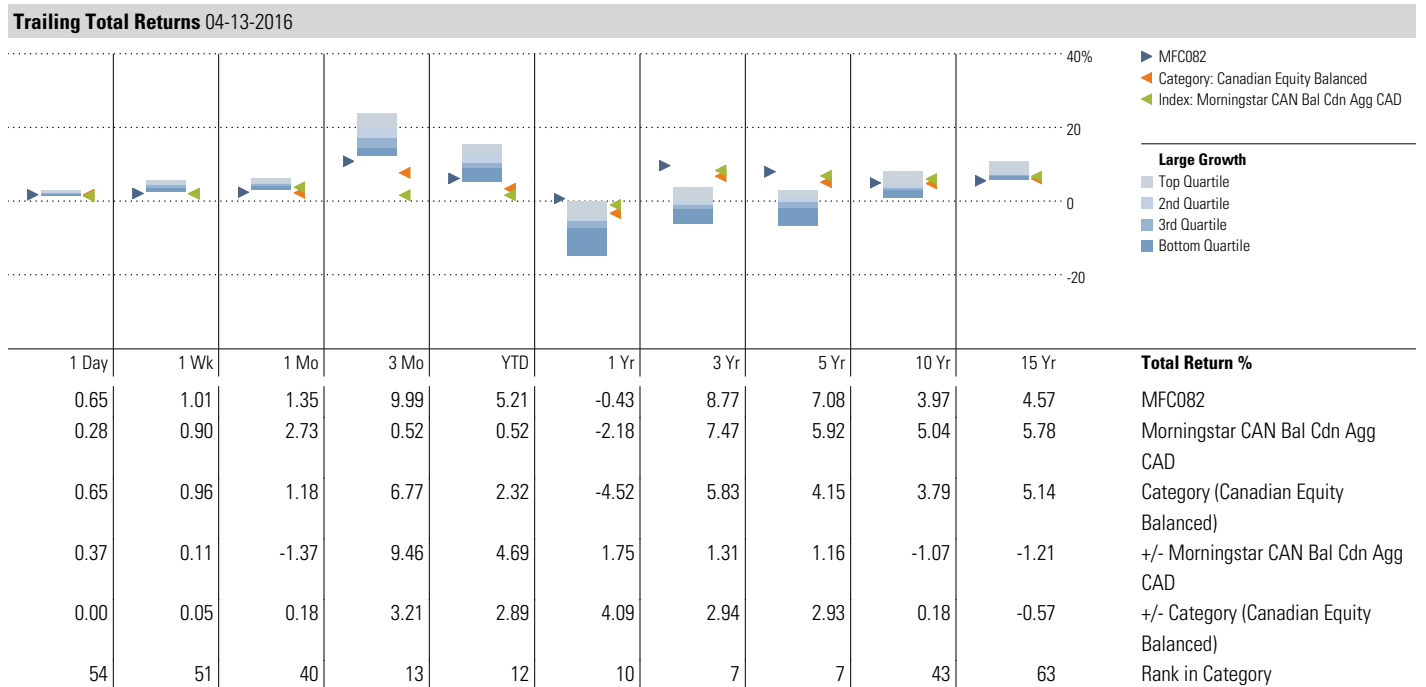
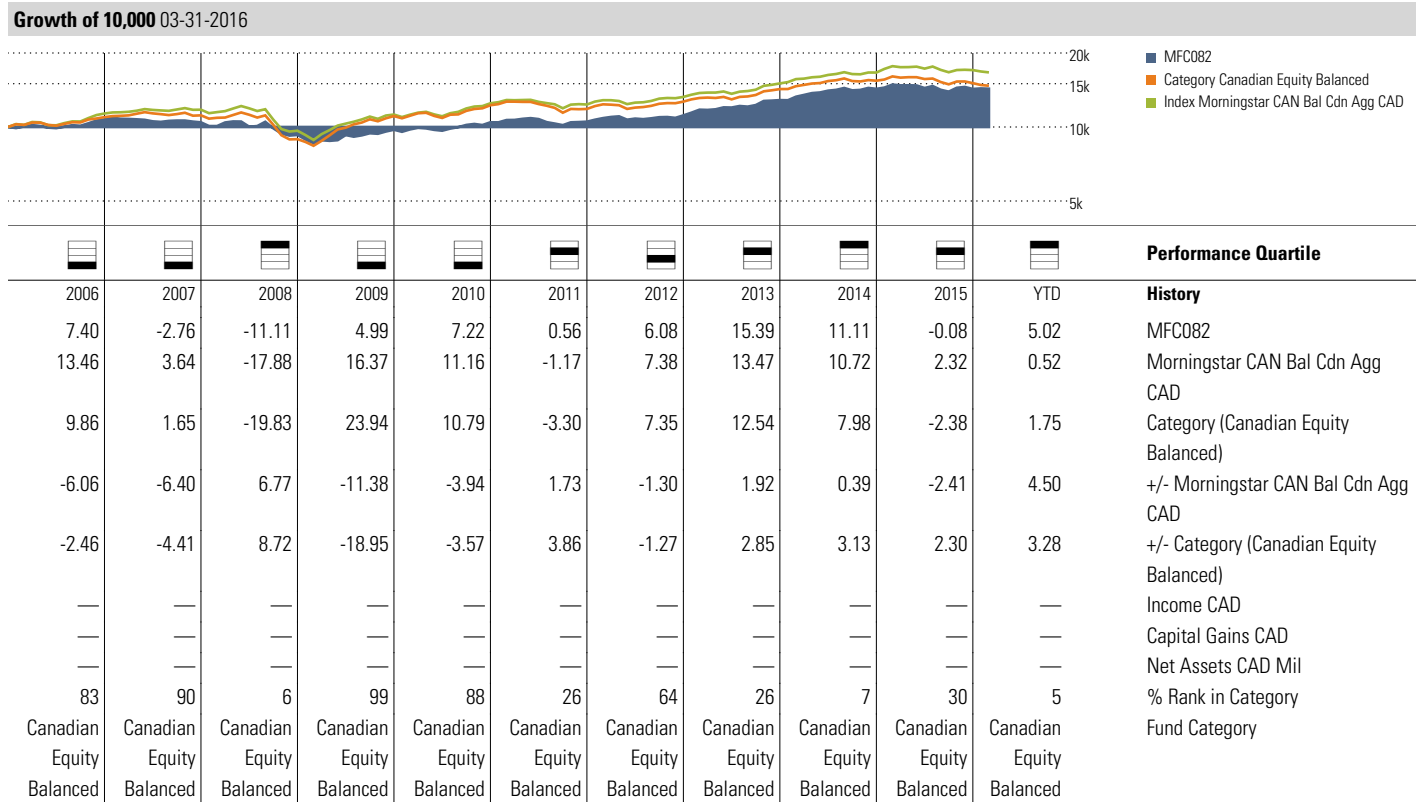
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Management

	Start Date
Paul Musson	01-31-2009
Robert McKee	07-05-2012
Matt Moody	07-05-2012
Dan Cooper	05-01-2013
Steve Locke	05-01-2013
Movin Mokbel	05-01-2013
Felix Wong	05-01-2013
Konstatiin Boehmer	07-01-2013
Hussein Sunderji	03-31-2014
Alain Bergeron	08-14-2014
Graham Meagher	10-31-2015

Mackenzie Ivy Canadian Balanced Fund - A MFC082

Performance



Tax Analysis 03-31-2016

	1 Mo	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr	15 Yr	Since Incpt.
Pretax Return	4.81	5.02	7.71	5.02	1.55	8.52	7.02	3.96	4.55	6.64
Tax-adjusted Return	4.81	5.02	5.99	5.02	-0.08	7.26	6.19	3.01	3.84	5.73
% Rank in Category	26	4	3	4	5	9	7	42	72	—
Tax Cost Ratio	—	—	—	—	1.60	1.16	0.77	0.91	0.69	—

Mackenzie Ivy Canadian Balanced Fund - A MFC082

Performance

Quarterly Returns		MFC082	Morningstar CAN Bal Cdn Agg CAD	Cat (Canadian Equity Balanced)
2016	Q1	5.02	0.52	1.75
2015	Q4	2.56	2.03	1.07
	Q3	-3.35	-3.33	-4.80
	Q2	-2.46	-1.34	-1.36
	Q1	3.34	5.15	2.93
2014	Q4	1.39	1.42	0.34
	Q3	0.31	0.83	-0.01
	Q2	4.09	3.52	3.64
	Q1	4.95	4.60	4.04
2013	Q4	4.76	6.05	5.67
	Q3	2.33	3.92	4.25
	Q2	2.26	-1.11	-1.64
	Q1	5.26	4.12	3.90
2012	Q4	1.71	1.63	2.07
	Q3	1.30	3.81	3.66
	Q2	-1.52	-2.24	-2.74
	Q1	4.54	4.11	4.33



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Discuss the risks associated with leveraged mutual fund purchased with an investment funds advisor before investing. Purchases are subject to suitability requirements. Using borrowed money to finance the purchase of securities involves greater risk than a purchase using cash resources only. If you borrow money to purchase securities, your responsibility to repay the loan and pay interest as required by its terms remains the same if the value of the securities purchased declines.

Investors should educate themselves regarding securities, taxation or exchange control legislation, which may affect them personally. This newsletter is for general information only and is not intended to provide specific personalized advice including, without limitation, investment, financial, legal, accounting or tax advice. Please consult an appropriate professional regarding your particular circumstances.

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