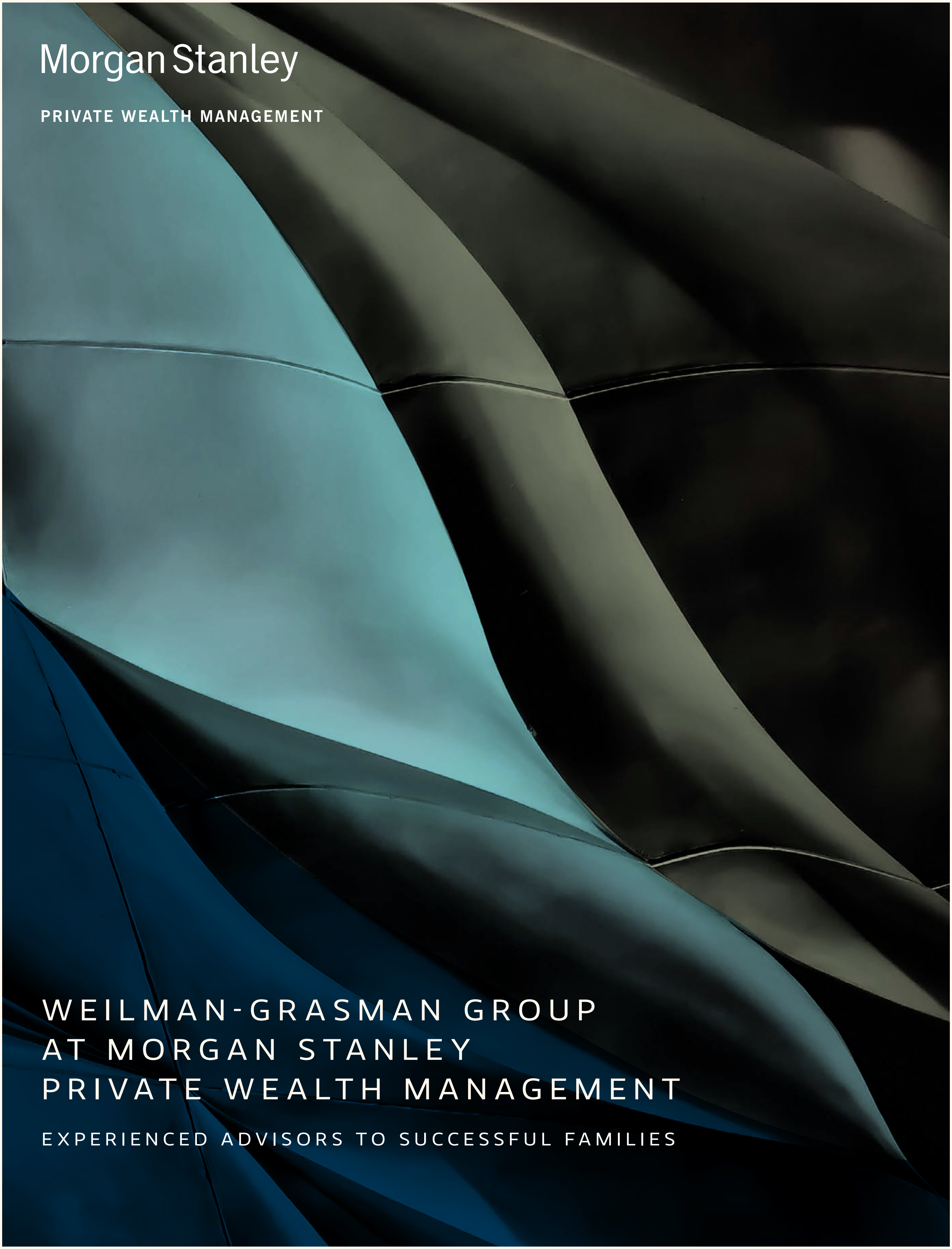

Morgan Stanley

PRIVATE WEALTH MANAGEMENT

WEILMAN-GRASMAN GROUP AT MORGAN STANLEY PRIVATE WEALTH MANAGEMENT

EXPERIENCED ADVISORS TO SUCCESSFUL FAMILIES

ABOUT PRIVATE WEALTH MANAGEMENT

Founded in 1977, Private Wealth Management (PWM) is the division of Morgan Stanley that is dedicated to serving the firm's most affluent clients. Private Wealth Advisors utilize a customized wealth management approach best suited for ultra high net worth families and provide sophisticated solutions, through an open architecture platform, that leverage the intellectual capital and insight of Morgan Stanley's substantial global resources. Today, clients from around the world entrust Private Wealth Management with over $250 billion in assets, with the goal of preserving and growing their financial, family and social capital across generations.*

* As of June 13, 2016

COMPREHENSIVE SOLUTIONS TO COMPLEX CHALLENGES

Working with a global clientele of affluent families for over three decades, we understand the challenges and complexities of managing wealth. We spend time getting to know you and assuring you that your heirs are intellectually and emotionally prepared for the legacy that you have worked so diligently to create. As Private Wealth Advisors, our role is to help address the concerns of successful families.

Combining our own experience with the vast resources of Morgan Stanley, our team provides a rare combination of personal attention and comprehensive capabilities. We work closely with you and your inner circle of trusted advisors to create, implement and fine-tune a comprehensive plan designed to help you live the life you envision and create the legacy you have planned and worked toward.

ABOUT OUR TEAM

We are a unique team of experienced professionals who manage over $750 million for a select clientele of families, family offices, foundations and other asset managers. Chip Weilman is a credentialed Morgan Stanley Family Wealth Director and Portfolio Manager, and holds the Chartered Financial Analyst® designation. He brings nearly four decades of financial services industry experience to the service of our clients. Kay Grasman's European background has attuned her to the needs and concerns of foreign nationals living in the U.S. and U.S. citizens living abroad.

THE COMPREHENSIVE WEALTH MANAGEMENT RELATIONSHIP

Our practice is structured as a small investment boutique that operates within one of the world's leading financial services firms. This allows us to focus our attention on a relatively small number of relationships, gaining an in-depth understanding of each client's unique circumstances and aspirations. We can then call upon whatever resources we need, to help our clients create, implement and maintain comprehensive wealth strategies based on their specific objectives. Working closely with our clients and their legal and tax advisors, we can address whatever issues are most pressing to them, such as risk management, customized liquidity strategies and wealth transfer concerns. When needed, we can also call upon our specialists in philanthropy, investment banking, corporate finance, capital markets and private equity.

ADDRESSING WEALTH HOLISTICALLY

We employ a holistic approach that helps our clients address their "personal" and "financial" balance sheets. These comprehensive plans may encompass such diverse disciplines as business transition, estate planning strategies, debt structuring and portfolio management.

INVESTING ASSETS

We work closely with our clients to create and implement investment strategies designed to preserve and grow their wealth by investing across multiple asset classes. Due to our global reach, we are considered unique within the Morgan Stanley and the broader U.S. wealth management network.

We also provide discretionary investment management services and help our clients select independent managers consistent with their long-term goals. The Morgan Stanley Wealth Strategies Group supports us in these efforts, contributing to three critical facets of the process: strategic asset allocation that is integrated and coordinated across legal entities; tactical asset allocation that results in short-term adjustments in response to market risks and opportunities; and portfolio construction.

CREATING AND PRESERVING LEGACY

Working closely with your legal and tax advisors, we conduct an integrated analysis of your balance sheet, estate plan and investment strategy—one that can result in a more integrated approach to your long-term needs and goals while striving to enhance after-tax investment returns. Understanding that successful legacies require more than sound estate structures, we can call upon experts to facilitate communication within your family, manage conflict and achieve a shared sense of common direction. We will also extend invitations to seminars and events that help prepare younger generations to manage their future legacy while broadening your access to our firm's expertise.

GIVING STRATEGICALLY

Our experts are available to help you integrate philanthropy into your wealth management plan, enhancing the impact of giving and its benefits to your family. Our professionals work at each stage of philanthropic activity, from focusing your interests and defining a mission to translating your interests and values into effective grant-making. They can also assist in the creation, operation and governance of private foundations.

MANAGING THE AFFLUENT LIFESTYLE

Our capabilities are designed to enhance your lifestyle and the enjoyment of leisure and personal opportunities available to you. They range from aircraft charter resources to practical, but complex, concerns such as personal security and household staffing, and administration services.

CROSS-BORDER SERVICES FOR INTERNATIONAL EXECUTIVES AND THEIR FAMILIES

Many of our clients are foreign nationals living in the U.S. or U.S. citizens living abroad. For these individuals, life can get very complicated. Take the executive who earns income here but maintains bank and investment accounts in his native country; the business owner with facilities in Europe and the U.S., as well as rental income from multiple properties in various countries; or maybe the executive who works for a global corporation in the U.S., but is having a yacht built in his homeland and is concerned about currency risk.

A constantly shifting regulatory landscape and the implementation of the Foreign Account Tax Compliance Act (FATCA) and the Common Reporting Standard (CRS) have further complicated matters, requiring highly specialized expertise and attention to detail. As designated International Client Advisors, we help our clients address uniquely complex cross-border issues on a regular basis. We have developed a network of experienced attorneys and accountants, well-versed in the income and estate tax laws of various countries, to assist clients with their estate and tax planning needs. We work with those experts to implement a comprehensive wealth management plan that provides the guidance to address complex financial and life decisions.

WEILMAN-GRASMAN TEAM

We are a deeply experienced Private Wealth Management team who serve an elite global clientele of ultra high net worth families, family offices, foundations and institutions. Our collective goal is to help all of our clients create and implement customized strategies that meet their financial needs and objectives. That leaves them free to focus on the important things in their lives.

Charles "Chip" Weilman, CFA®

Executive Director
Family Wealth Director
Portfolio Management Director
Private Wealth Advisor

Wall Street was a very different place when Chip Weilman began his career in 1978. Many of today's financial products and services didn't exist, and financial advisors focused primarily on providing their clients with investment recommendations.

Chip's passion for the markets compelled him to seek credentials as a Chartered Financial Analyst® and Portfolio Manager qualified to offer his clients discretionary management services. At the same time, he realized that many of his clients required a more holistic approach, encompassing not only investing, but such varied disciplines as estate planning strategies and business succession. Chip is one of a select group of Morgan Stanley Financial Advisors to have earned the prestigious Family Wealth Director designation, a credential awarded only to those completing a rigorous accreditation program focused on the skills required for comprehensive wealth management. Chip was also recognized by the Financial Times' Top 400 Financial Advisors for 2015 and 2016.

A graduate of the University of Virginia, where he earned his B.S. in finance, Chip received an MBA from Columbia University. He is active in a number of charities dedicated to children's health and education. Chip lives with his wife and daughter in Manhattan.

Kay Grasman, CFP®, CRPC®

Vice President
Senior Portfolio Manager
International Client Advisor

Born in Paris, Kay Grasman came to the U.S. in 2006 and joined a Morgan Stanley predecessor firm a year later. She focuses primarily on foreign nationals and U.S. citizens living abroad, both of whom face unique challenges ranging from taxation to currency issues. Kay also works closely with many woman executives who, like their male counterparts, have the acumen, but not necessarily the time, to manage their own investments and create their own comprehensive wealth management strategy.

Kay has a B.A. in economics and management from the Sorbonne and a masters degree in international management and finance from the Institut Superieur de Gestion in Paris. She also holds the CERTIFIED FINANCIAL PLANNER™ designation.

Kay lives in Manhattan with her husband and two children. She is an active member of the France/New York Council, the French Institute Alliance and several women's organizations such as Women Hedge Funds and the High Water Women Foundation.

Stephane M. Ventilato, CFA®, CMT®

Financial Advisor

Elisabeth Fleming

Wealth Management Associate

Colleen Clancy-Cucuzzo

Portfolio Associate

Prior to joining Morgan Stanley, Stephane Ventilato spent nearly two decades covering institutional investors. Stephane brings a dedicated approach to serving foreign nationals and helps structure tailored and comprehensive financial solutions that leverages Morgan Stanley's deep pool of resources. He holds a B.A. from the University of Nice, Sophia-Antipolis, and is fluent in Italian, French and English. Stephane began his financial career in New York in 1999 and worked within the investment banking divisions of Natixis Bleichroeder (1999-2009) and Banca IMI (2009-2014).

Stephane volunteers his time and expertise to local community events and he is involved in a number of charities dedicated to providing medical outreach and shelters in war zones. He enjoys flying and holds a commercial pilot's license.

Elisabeth Fleming brings over 12 years of corporate and financial services experience to Weilman-Grasman Group. Working primarily with affluent individuals and families, Elisabeth is dedicated to helping clients build more than a financial plan, but also a life plan focused on their individual goals and needs. Beyond investment management, she understands that clients want superior service and holistic wealth management that are centered on their individual financial situation. Elisabeth joined Morgan Stanley in 2016, having previously worked at UBS Financial Services, Citi Smith Barney and ICAP Securities, trading fixed income securities.

Elisabeth grew up in Brooklyn, New York and now resides in Stamford, Connecticut. She studied finance at Villanova University and has earned Series 7, 63 and 66 securities licenses. Outside of work, Elisabeth enjoys hiking, traveling and spending quality time with her family and friends.

Colleen Clancy-Cucuzzo brings over 28 years of experience to our clients. Colleen began her career at a Morgan Stanley predecessor firm in 1988 and started working with Chip Weilman as a Sales Assistant a year later. She subsequently became a Senior Registered Client Service Associate and now has her Series 7 and 66 licenses. Colleen is responsible for handling the team's day-to-day operations, workflow and client administrative requests. Over the years, she has built strong relationships with our clients.

Colleen lives with her son, Joseph, in Westbury, Long Island. She enjoys cooking and yoga during her leisure time.

Sustaining Your Success

As Morgan Stanley Private Wealth Advisors, we strive to offer you the finest financial thinking, products and execution to help you meet your needs and achieve your personal financial goals. When we work together, you'll benefit from personalized advice, objective guidance and dedication to your success as an investor. We have the experience to help you address the many complex challenges of managing significant wealth, even when those challenges are further complicated by a multinational presence.

With access to Morgan Stanley's renowned global resources and investment opportunities, we can help you develop and maintain an optimal investment strategy. Our wealth management strategy will address key areas of your financial life beyond traditional investments, and may incorporate diverse recommendations for building and protecting your wealth or any other aspect of your financial life that you would like us to consider.

CONTACT INFORMATION

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