



Term Life Insurance



Financial Protection Your Family Will Count On



NYL GBS Term Life insurance can provide your loved ones with financial security if you're no longer there to support them. It can help pay for:



Daily living expenses



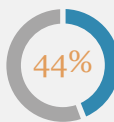
Mortgage & other debts



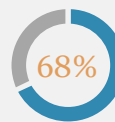
Children's education



Spouse's retirement



of households would face a financial hardship within six months if the primary wage earner died unexpectedly¹



of life insurance owners report feeling financially secure¹



¹LIMRA, 2022 Insurance Barometer Study, April 2022.



The Basics of Term Life Insurance



Employer-Paid and Employee-Paid Term Life

- Provides financial support for your family members if you should pass away prematurely
- Employee-paid plans with easy payroll deduction
- Additional coverage options for if you cannot work: terminal illness, premium waiver, extended death, portability, conversion
- If you leave your employer, you can take the plan with you¹



How Your Coverage Works:

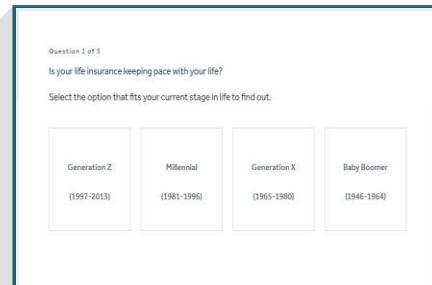
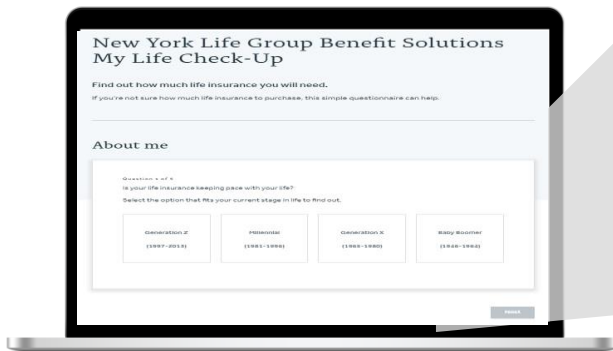
1. Select your plan amount based on company's offerings
2. Your company provides coverage based on your eligibility
3. If you pass away during the term, your beneficiary will receive the death benefit payment once they submit a claim
4. Once a claim is approved, funds are available to your beneficiary to cover life's expenses.



¹ Higher rates may apply.

Find Out How Much Life Insurance You'll Need

If you're not sure how much life insurance to purchase, our simple [online calculator](#) can help:





Your Term Life Coverage

Class Description: Class 1 - All active, Full -time Employees of the Greek Orthodox Archdiocese of America, participating in the pension plan on or after January 1, 2014, classified as Clergy and Lay Employees, regularly working a minimum of 20 hours per week, who are citizens or permanent resident aliens of the United States. (FLX968424)

Employer-Paid Term Life	Benefit Amount	Maximum	Guarantee Issue
Employee	2 times annual compensation	2 times annual compensation \$250,000	2 times annual compensation \$250,000

Employee-Paid Term Life	Benefit Amount	Maximum	Guarantee Issue
Employee	Units of \$10,000	\$500,000	\$150,000
Spouse	Units of \$5,000	\$100,000	\$25,000
Child	Units of \$1,000	\$10,000	All amounts



Evidence of Insurability (EOI) Process

When you enroll in life insurance coverage through your employer's plan, you may be required to go through a process called evidence of insurability:

