

# APPROACHING RETIREMENT

## Key Financial Considerations

As you prepare to move into the transition of retirement, this one-page guide outlines key financial considerations and actionable steps to help ensure a smooth journey into this new chapter.

### RETIREMENT VISION

Figuring out what you want to do in retirement can take time — but this guide can help you stay organized and make that big question easier to answer. Along the way, you'll begin to define the lifestyle you want in retirement.



### ESSENTIAL CONSIDERATIONS TO FEEL GOOD ABOUT YOUR DECISION TO RETIRE.

- **Lifestyle Goals**  
(*Travel, hobbies, giving back, etc.*)  
Often overlooked, but your key to health and wellness — a clear vision for how you want to spend your time in retirement helps shape your investment plan and overall satisfaction.
- **Retirement Income Plan**  
Reference your personalized *Retirement Income* one-pager to help guide key decisions:
  - How and when to draw from retirement accounts
  - When to start taking Social Security
  - Planning for Required Minimum Distributions (RMDs)
- **Have a Clear Picture of Your Financial Situation**
  - Assess your assets and liabilities
  - Focus on reducing or eliminating debt
  - Build liquidity to protect against unexpected expenses
  - Identify ongoing income sources (e.g., pensions, rental property income, part-time work)
- **Healthcare Coverage**
  - Plan for Medicare (starting at age 65)
  - Consider supplemental coverage/ long term care insurance
- **Portfolio Management**
  - Investment strategy
  - Tax strategy
  - Risk management/ diversification
- **Estate and Risk Management**  
Reference our *5 Important Estate Planning Documents* one-pager:
  - Prepare/ update your estate plan

**RETIREMENT IS A MAJOR TRANSITION** — *but with the right preparation, it can also be a rewarding new beginning. Taking time now to get organized can help you feel more confident and in control of what's ahead.*



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