

PLANNING AHEAD:

Steps for Long Term Financial Confidence



- ❑ **1. KNOW YOUR CASH FLOW**
 - Track what's coming in and going out. Awareness is the first step to control.
- ❑ **2. BUILD AN EMERGENCY FUND**
 - Aim for 3-6 months of living expenses in savings. This is your safety net.
- ❑ **3. 401K MATCH: EASY MONEY**
 - If your employer offers a match, don't leave free money on the table.
- ❑ **4. PAY OFF HIGH INTEREST DEBT**
 - Anything over ~ 6% drags you down. Pay it off quickly.
 - **Avalanche Method** = Focus on the highest interest rate first.
 - **Snowball Method** = Focus on the smallest balance first.
- ❑ **5. PROTECT YOURSELF WITH INSURANCE**
 - Make sure you have health insurance, renters/ home insurance, and consider disability coverage.
 - Protecting your income can be just as important as growing it.
- ❑ **6. FUND A HEALTH SAVINGS ACCOUNT (HSA)**
 - With a high-deductible health plan, an HSA gives triple tax benefits; deductible contributions, tax-free growth and tax free withdrawals for qualified medical expenses.
- ❑ **7. OPEN A ROTH IRA**
 - Start Early — Tax-free growth can mean big money later.
- ❑ **8. INVEST BEYOND RETIREMENT**
 - A taxable brokerage account lets you save and invest for future goals; travel, a first-home down payment, or that bucket list adventure.
- ❑ **9. TAKE ADVANTAGE OF WORK PERKS**
 - Look into stock purchase plans, life/ disability insurance, tuition help, and other benefits your company might offer.
- ❑ **10. PLAN AHEAD**
 - Define your finish line: know when enough is enough — *more is not always better.*



CALLAHAN FINANCIAL
MANAGEMENT GROUP, LLC

7495 Paragon Rd, Suite A | Dayton, OH 45459
(937) 432-9100 | www.callahanfinmgmt.wfadv.com

Wells Fargo Advisors Financial Network does not provide legal or tax advice.

Investment products and services are offered through Wells Fargo Advisors Financial Network, LLC (WFAFN), Member SIPC. Any other referenced entity is separate from WFAFN.